

# UNDER- STANDING STUDENT FINANCE



## WHERE DO I FIND INFORMATION?

For information on student finance for higher education courses, or to register and apply go online to [www.gov.uk/student-finance](http://www.gov.uk/student-finance).

Another useful website for information is [www.thestudentroom.co.uk](http://www.thestudentroom.co.uk) where you can calculate what you may be entitled to receive.

## WHAT AM I ENTITLED TO?

All eligible students get a basic level of financial help, but you may be entitled to more if you apply for finance which includes an assessment of your household income (including parents' and partners' income).

### Full-time students can apply for:

- ▶ A Tuition Fee Loan to cover tuition fees
- ▶ A Maintenance Loan to help with living costs
- ▶ Disabled students' allowance.

### Part-time students can apply for:

- ▶ A Tuition Fee Loan and Disabled Students' Allowance but not a loan to cover living costs.

## UNIVERSITY FEES EXPLAINED

**Universities can charge up to £9,250 per year for full-time undergraduate degrees.**

Most students will be able to take out a Tuition Fee Loan, so there is no up front tuition fee.

Part-time students studying for their first degree or other higher education course can also get a Tuition Fee Loan. Your course needs to be at least 25% of an equivalent full-time course each year (e.g. four years instead of one year full time).

## WHEN DO I RECEIVE THE LOAN?

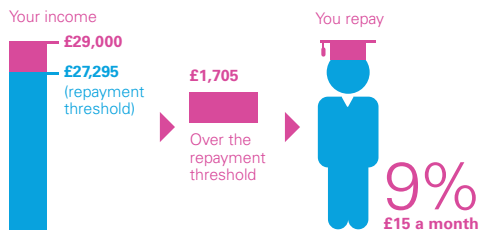
**You will get your student loan after you register on your course at the start of term.**

The money is paid directly into your bank account in three separate instalments except for Tuition Fee Loans which are paid directly to your university or college.

## REPAYING THE LOAN

Students only make loan repayments from the April after they have left university, when they are employed and their salary is over £27,295. Their fee is repaid at 9% of salary over £27,295, and is deducted straight from your wages.

**Any student loan not repaid after 30 years is completely written off.**



### Other forms of financial help are available for:

- ▶ Students with disabilities (full-time and part-time students)
- ▶ Students with children (full-time students only)
- ▶ Students caring for dependant adults (full-time students only)
- ▶ Students in financial hardship (full-time and part-time students)

If your household income is low, you may be able to get help directly from your university, so contact them to find out what they could offer.

**For help and support email the Futures team: [futures@northamptoncollege.ac.uk](mailto:futures@northamptoncollege.ac.uk)**

Alternatively, you can visit the Futures Team based in The Lookout at Booth Lane, or pop in to Student Services at Lower Mounts or Daventry to make an appointment with an advisor.

Visit the Student Finance website to check your eligibility.

[www.gov.uk/apply-online-for-student-finance](http://www.gov.uk/apply-online-for-student-finance)

